

Nā Leo ‘O Hawai‘i, Inc.

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Board of Directors Meeting Minutes February 10, 2020

PRESENT

Mr. Claude Onizuka	Chair
Mr. Sid Fuke	Vice-Chair
Mr. Connie Kiriu	Treasurer
Ms. Gail Uejo	Secretary
Ms. Anne Chung	Director
Mr. William Takaba	Director
Mr. Dwayne Mukai	Director
Mr. Howard Kelly	Director
Ms. Jennifer Zelko-Schlueter	Director
Mr. Stacy Higa	President/CEO

ABSENT/EXCUSED

GUESTS

NLTV Hilo/Kona Staff members

CALL TO ORDER

Chair Onizuka called the meeting to order at 4:30PM

STATEMENTS FROM THE PUBLIC ON AGENDA

No statements from the public.

APPROVAL OF THE MINUTES

Chair Onizuka asked for a motion to approve the November 12, 2019 Minutes.

ACTION:

Director Mukai moved to approve the minutes, Director Kelly seconded. The Board unanimously approved the minutes for November 12, 2019.

FINANCIAL REPORT

Chair Onizuka asked for a motion to approve the Financials for October, November and December 2019.

ACTION:

Treasurer Kiri moved to approve the financials. Vice Chair Fuke seconded. The Board unanimously approved the financials for October, November and December 2019.

PRESIDENT'S REPORT

President Higa talked about how he will not be replacing the roles of HR and Data Manager positions, but he will be distributing those roles amongst his current staff.

President Higa stated that we submitted our DCCA Operation Plan and Budget report and it was approved.

President Higa mentioned to the Board about how he is pleased with our new inventory system. He said that every department has their own inventory books and everything is more organized.

NEW BUSINESS

Vice Chair Fuke and Director Chung's 1st 3 year term is up. Chair Onizuka asked for a motion to approve their 2nd term for 3 years.

ACTION:

Director Mukai moved to approve Vice Chair Fuke and Director Chung's 2nd term. Director Kelly seconded. The Board unanimously approved.

Report on Liquidity:

President Higa mentioned to the board that he moved 1.2 million dollars from the investment account to our maximizer account. He said the reason for this was to keep the maximizer account over a million dollars to get a higher percentage rate in return.

ACTION:

Chair Onizuka asked for a motion to approve moving 1.2 million dollars from the investment account to the maximizer account.

Treasurer Kiri moved to approve.

Vice Chair Fuke seconded.

The Board unanimously approved.

Lastly, President Higa announced to the Board new ideas that he wanted to share with them including, putting a backup battery to store extra power from the PV in the Kona Facility, Level 3 charging system for electric cars, as well fixing the lights in the parking lot and putting covered solar panels.

EXECUTIVE SESSION

Meeting did not go into the Executive Session.

NEXT MEETING

May 5, 2020 at 4:30PM. Location undecided

ADJOURNMENT

Meeting adjourned at 5:47 PM.