

NA LEO `O HAWAI`I BOARD MEETING
Monday, July 25, 2022, 4:30 p.m.
Na Leo `O Hawai`i Studio B

Call to Order: Chair Gerald Takase called the meeting of the Board to order on Monday, July 25, at 4:30 pm at the Na Leo `O Hawai`i Studio B. Attending and participating virtually were BMs Wally Lau and Brandi Masaoka. Pres/CEO Paul Horner, Treasurer Bill Takaba, BMs Mel Ventura, Jennifer Zelko-Schleuter, Treasurer Bill Takaba, and Secretary Sid Fuke were present. Absent and excused was Anne Chung.

Also in attendance were staff David Alvares and Scott Ordway (virtual).

Welcome: None were acknowledged as aside from staff and the Board, no one else was present.

Statement from the public: Likewise, there were no statements from the public.

Action on Minutes: BMs Zelko-Schleuter and Nancy Kelly, moved and seconded, respectively, to approve the minutes of April 11, 2022. Motion was unanimously approved.

Finance Committee Report: Treasurer Takaba summarized a financial report which combined the months of March to June. He noted that Kanalani provides consistent positive cash flow. The new 2-page accounting format he presented (attached) should reflect depreciation, etc. Overall, the organization is solvent with a comfortable financial cushion of \$5+ million. The fiscal objective, however, is to pare down the outstanding loans. He noted that although NLOH has the funds to reduce or pay off the loans, the goal is to find the appropriate sources without incurring significant withdrawal penalties. CEO Horner will be having a meeting with FHB officials this week to discuss this further.

There was also discussion regarding how to catalog revenues – which are essentially reimbursables - derived from renting of facilities, equipment, etc. The idea is not to have them lumped into the “fees for service”, as it gives a distorted view of revenues. A new category will be created.

The report also summarized status of where we stand on various items addressing financial accounting and reporting systems.

BMs Nancy Kelly and Mel Ventura moved and seconded, respectively, to accept the Treasurer’s Report, including the consolidated March to June 2022 Financial Reports. Motion was unanimously carried.

President’s Report (Attached): Secretary Fuke referenced the already filed report of the various Board members’ attendance at the ACM Conference.

PC Horner summarized his report (attached) such as Covid protocols and programs. He added that the Na Leo website was upgraded, which makes accessing various programs (Videos on Demand) on You Tube much easier and user friendly.

NLOH is getting good sponsors to offer different programs, such as KTA.

AirMedCare membership for medical transportation at \$65/year/employee + family member was recommended by CEO Horner. BMs Fuke and Takaba moved and seconded, respectively, to authorize that program. Motion was unanimously approved.

NLOH will continue with Carbonaro for the upcoming audit. The search for an alternative accounting firm has not been successful.

In response to a question, CEO Horner noted that all programming is digital and not analog. There was discussion about NLOH submitting a bid to do the filming of Council meetings. Staff will talk to County Clerk to see if they can submit a bid. NL also is working with County to have NL's facilities serve as the command center for Civil Defense.

New Business:

None

Announcements: Next meeting tentatively scheduled for Thursday, October 13.

Adjournment: Treasurer Takaba and BM Kelly moved and seconded, respectively, to adjourn the meeting. The motion was unanimously approved at 5:45 pm.

Respectfully Submitted,

Sidney Fuke, Secretary, July 27, 2022

